NATIONAL EXECUTIVE COMMITTEE
OF
THE AMERICAN LEGION
INDIANAPOLIS, INDIANA
MAY 7-8, 1997

Resolution No. 16: Amendment of The American Legion Salary Savings Plan
Origin: Finance Commission
Submitted by: Finance Commission

WHEREAS, The American Legion Salary Savings Plan was adopted by the National Executive Committee of The American Legion by Resolution No. 2, adopted by the National Executive Committee on May 9-10, 1984; and

WHEREAS, The American Legion Salary Savings Plan was amended to comply with the Retirement Equity Act, which amendment was authorized by Resolution No. 22, adopted by the National Executive Committee on May 8-9, 1985; and

WHEREAS, The American Legion Salary Savings Plan was restated to comply with additional Internal Revenue Service regulations and additional statutes, which amendment was authorized by Resolution No. 18, adopted by the National Executive Committee on May 1-2, 1991; and

WHEREAS, The Restatement of the Salary Savings Plan and a change of name by Indiana National Bank, as Trustee and necessary amendments to the Trust Agreement were approved by Resolution No. 18 adopted by the National Executive Committee on May 12-14, 1992; and

WHEREAS, The Omnibus Budget Reconciliation Act of 1993 and other statutes and regulations necessitated further amendments of The American Legion Salary Savings Plan as approved by Resolution No. 3 adopted by the National Executive Committee on October 20-21, 1993; and

WHEREAS, A change in the operation of the plan has reduced the cost to The American Legion while rendering the plan more flexible; and

WHEREAS, Participants were formerly required to invest in 10% increments of each participants' account in three investment choices; and

WHEREAS, The Trustee, at no additional cost, can now allow participants to invest in 5% increments of the amount invested in each participant's account in five investment choices; and

WHEREAS, This change has the approval of the National Finance Commission; now, therefore, be it

RESOLVED, By the National Executive Committee in regular meeting assembled in Indianapolis, Indiana, May 7-8, 1997, That The American Legion Salary Savings Plan shall be amended to conform to the additional flexibility offered by the Trustee to employees; and be it finally

RESOLVED, That after review and approval of said Plan document by the National Judge Advocate, the National Commander be and is hereby authorized and directed to execute a revised Plan document and the National Adjutant be and is hereby authorized and directed to attest the same.