NATIONAL EXECUTIVE COMMITTEE
OF
THE AMERICAN LEGION
Indianapolis, Indiana
October 8-9, 1986

Resolution No. 22: Amendment of American Legion Salary Savings Plan and Trust Indenture Thereunder
Origin: Finance Commission
Submitted by: Finance Commission

WHEREAS, The Congress of the United States has just recently passed a law which is referred to as The Tax Reform Act of 1986 or sometimes the Internal Revenue Code of 1986 (hereinafter referred to as The Act); and

WHEREAS, The Act affects all qualified Employee Benefit Plans and makes amendments to various provisions of the Employee Retirement Income Security Act of 1984 (hereinafter referred to as ERISA); and

WHEREAS, Pursuant to the enactment of The Act certain provisions must be changed by each retirement and benefit plan, possibly applicable to the benefit year starting on or after January 1, 1987; and

WHEREAS, The American Legion Salary Savings Plan may require extensive revision and restatement in order to be in full compliance with The Act and ERISA as amended; and

WHEREAS, The Salary Savings Committee has been advised that certain technical amendments to definitions are advisable to comply with Internal Revenue Service regulations, which technical changes will not change benefits; and

Whereas, The American Legion Employees' Salary Savings Plan was approved and adopted by the National Executive Committee on May 9, 1984 and amended and restated into comp0liance with the Retirement Equity Act of 1984, effective July 1, 1985, pursuant to a resolution adopted May 8-9, 1985, by the National Executive Committee; and

WHEREAS, It is advisable to bring The American Legion Salary Savings Plan into compliance as soon as possible; now, therefore, be it

RESOLVED, By the National Executive Committee of The American Legion in regular meeting assembled in Indianapolis, Indiana, on October 8-9, 1986, That the National Judge Advocate be and he is hereby authorized to draft any and all amendments to The American Legion Salary Savings Plan necessary to comply with the Plan as amended; and, be it further

RESOLVED, That the National Judge Advocate be and he is hereby further authorized to draft any and all amendments necessary to the Trust Indenture presently extant by and between The American Legion and the Indiana National Bank of Indianapolis, Indiana, the repository of the Legion's Salary Savings fund, which Trust Indenture was approved by the National Executive Committee in May, 1984; and, be it finally

RESOLVED, That the National Commander be and he is hereby authorized to execute any and all documents presented to him by the National Judge Advocate in connection with the revision of the Legion's Salary Savings Plan or the revision of the Trust Indenture referred to in the Resolved clause nest preceding and the National Adjutant be and he is hereby authorized to attest the same.