NATIONAL EXECUTIVE COMMITTEE
OF
THE AMERICAN LEGION
Indianapolis, Indiana
October 12-13, 1983

Resolution No. 10: American Legion Retirement Plan for Employees of the National Headquarters and Subordinate Groups
Origin: Finance Commission
Submitted by: Finance Commission

WHEREAS, The National Retirement Committee of The American Legion has recommended to the National Finance Commission that an increase in benefits should be granted to all employees retired under The American Legion Retirement Plan for Employees of the National Headquarters and Subordinate Groups thereof by reason of the fact that there has been no increase for such retirees since January 1, 1978; and

WHEREAS, The National Finance Commission of The American Legion after having received the recommendation of the National Retirement Committee unanimously endorses the recommendation of the National Retirement Committee to increase the present annuity pensions of the retirees; and

WHERES, The National Finance Commission recommends to the National Executive Committee that all employees retired under The American Legion Retirement Plan as of January 1, 1984, be granted an increase in their pension annuity benefits based upon the following formula:

(a) Any employee who has been retired for less than five (5) years as of January 1, 1984, would receive a 5% increase in pension
(b) Any employee who had been retired for more than five (5) years as of January 1, 1984, would receive an increase of 5% plus an additional 1% for each year in excess of five (5) years ; now, therefore, be it

RESOLVED, By the National Executive Committee of The American Legion in regular meeting assembled in Indianapolis, Indiana, on October 12-13, 1983, That all employees retired under The American Legion Retirement Plan for Employees of the National Headquarters and Subordinate Groups thereof, as of January 1, 1984, be granted an increase in their retirement annuity based upon the following formula:

(a) Any employee who has been retired for less than five (5) years as of January 1, 1984, would receive a 5% increase in pension
(b) Any employee who had been retired for more than five (5) years as of January 1, 1984, would receive an increase of 5% plus an additional 1% for each year in excess of five (5) years.