NATIONAL EXECUTIVE COMMITTEE
OF
THE AMERICAN LEGION
Indianapolis, Indiana
October 5 – 7, 1954

Resolution No. 54: Amend Trust Agreement Under Which the Retirement Fund is Administered
Origin: Finance Commission
Submitted by: Finance Commission

WHEREAS, At the meeting of the National Executive Committee held in May, 1954, a resolution was adopted approving certain amendments to the Trust Agreement under which the Retirement Fund is administered, all for the purposes of providing for immediate investment of moneys accumulating to the benefit of the National Retirement Fund; and

WHEREAS, Through error, rhetorical paragraph 11 of said Agreement was not amended in accordance with the purpose to be effectuated; now, therefore, be it

RESOLVED, By the National Executive Committee of The American Legion in regular meeting assembled in Indianapolis, Indiana, on October 5-7, 1954, That said paragraph, which now reads as follows:

"11. Any action by the National Executive Committee of the Legion pursuant to any of the provisions of this Agreement shall be evidenced by a resolution of such National Executive Committee certified to the Trustee over the signature of the Adjutant of the LEGION under its corporate seal, and the Trustee shall be fully protected in acting in accordance with such resolutions as certified to it. All requests, directions, requisitions for moneys and instructions of the Retirement Committee to the Trustee shall be in writing, signed by the Adjutant and by a member of the Retirement Committee other than the Adjutant, and the Trustee shall act and shall be fully protected in acting in accordance with such requests, directions, requisitions and instructions. All requests, directions or instructions of the Committee on Investments Policy of the Legion to the Trustee shall be in writing and signed by the Adjutant and Treasurer of the Legion, and the Trustee shall be fully protected in acting in accordance with such requests, directions or instructions. The Legion shall promptly furnish to the Trustee from time to time certificates of an officer of the Legion evidencing the appointment or termination of office of Adjutant, Treasurer, and any member of the Retirement Committee, and any member of the Committee on Investments Policy, and for all purposes hereunder the Trustee shall be conclusively entitled to rely upon the identity of the Adjutant, Treasurer, and members constituting the Retirement Committee, and Committee on Investments Policy as disclosed by such certificates received by it."

The same is amended to read as follows:

"11. Any action by the National Executive Committee of the Legion pursuant to any of the provisions of this Agreement shall be evidenced by a resolution of such National Executive Committee certified to the Trustee over the signature of the Adjutant of the Legion under its corporate seal, and the Trustee shall be fully protected in acting in accordance with such resolutions as certified to it. All requests, directions, requisitions for moneys and instructions of the Retirement Committee to the Trustee, concerning payments to beneficiaries and expenses incident thereto, shall be in writing, signed by the Adjutant and by a member of the Retirement Committee other than the Adjutant, and the Trustee shall act and shall be fully protected in acting in accordance with such requests, directions, requisitions and instructions. The Legion shall promptly furnish to the Trustee from time to time certificates of an officer of the Legion evidencing the appointment or termination of office of Adjutant, Treasurer, and any member of the Retirement Committee, and for all purposes hereunder the Trustee shall be conclusively entitled to rely upon the identity of the Adjutant, Treasurer, and members constituting the Retirement Committee, as disclosed by such certificates received by it."; and, be it finally

RESOLVED, That said Trust Agreement containing the above amendment be executed for and on behalf of The American Legion by the national commander, attested by the national adjutant, and the corporate seal affixed thereto.