NATIONAL EXECUTIVE COMMITTEE
OF
THE AMERICAN LEGION
Indianapolis, Indiana
May 2 – 4, 1951

Resolution No. 81: Authorization to Borrow Money on Behalf of the Corporation
Origin: Finance Commission
Submitted by: Finance Commission

RESOLVED, By the National Executive Committee of The American Legion in regular meeting assembled in Indianapolis, Indiana, on May 2, 3, 4, 1951, That with the written approval of the national commander, the national treasurer and the assistant national treasurer are hereby authorized to borrow money from time to time on behalf of this corporation from any bank or trust corporation, directly or indirectly, with or without security, executing in connection therewith such documents, notes, endorsements, conveyances, mortgages and/or assignments as may be necessary to procure the same, and to execute in the name of the corporation, renewals and/or extensions, in whole or in part, of any such loans.