

**NATIONAL EXECUTIVE COMMITTEE
OF
THE AMERICAN LEGION
Indianapolis, Indiana
October 17-18, 2018**

**Resolution No. 3: The American Legion Veterans & Children Foundation
Origin: Marketing Commission
Submitted By: Finance Commission**

WHEREAS, The American Legion and The American Legion Endowment Fund Corporation on March 30, 1925, established The American Legion Endowment Fund; and

WHEREAS, Said fund is deposited in a trust with The American Legion Endowment Fund Corporation; and

WHEREAS, The American Legion Endowment Fund Corporation exists to provide financial support to the Department Service Officer School programs of the Veterans Affairs & Rehabilitation Commission (VA&R) and the Temporary Financial Assistance program of the Children & Youth (C&Y) Committee of The American Legion; and

WHEREAS, The American Legion Endowment Fund Corporation is connected to The American Legion by its use of the words "The American Legion" in its corporate name and is permitted use of The American Legion Emblem; and

WHEREAS, The corporate charter of The American Legion gives The American Legion the sole and exclusive right to use the name "The American Legion"; and

WHEREAS, The amount of The American Legion Endowment Fund Corporation's financial support provided to each program area is only the net investment income derived from the principal of the trust; and

WHEREAS, The revenue for The American Legion Endowment Fund Corporation cannot continue to fully support the VA&R Department Service Officer schools and the C&Y Temporary Financial Assistance programs areas without the dual practice of using the trust fund interest and the general fund; and

WHEREAS, Increasing The American Legion Endowment Fund Corporation's trust fund principal would in turn increase the amount of income earned to be shared between the VA&R Department Service Officer schools and the C&Y Temporary Financial Assistance program areas that both directly assist veterans and their families by reducing the financial pressure on the general fund; and

WHEREAS, This increased financial support to said programs benefits the entire organization of The American Legion; and

WHEREAS, General membership contributions to The American Legion Endowment Fund Corporation have provided only small principal trust fund growth; and

WHEREAS, This resolution has been reviewed and approved by the Board of Directors of The American Legion Endowment Fund Corporation, and reviewed by the Marketing Commission and the Finance Commission which recommends its adoption; now, therefore, be it

RESOLVED, By the National Executive Committee of The American Legion in regular meeting assembled in Indianapolis, Indiana, on October 17-18, 2018, That The American Legion Endowment Fund Corporation engage in a Twenty-Five Million Dollar (\$25,000,000.00) financial campaign doing business as "The American Legion Veterans &

Children Foundation" to further increase The American Legion Endowment Fund Corporation's trust fund principle; and, be it further

RESOLVED, That this financial campaign will start immediately and continue until such time as "The American Legion Veterans & Children Foundation" monetary goal is achieved; and, be it finally

RESOLVED, That said increased trust fund earnings will be used to exclusively, and only, support the Department Service Officer programs of the Veterans Affairs & Rehabilitation Commission and the Temporary Financial Assistance program of the Americanism Commission's Children & Youth Committee of The American Legion in perpetuity without paying any of the programs' supporting costs as such costs will be covered by the general fund.