

**NATIONAL EXECUTIVE COMMITTEE
OF
THE AMERICAN LEGION
INDIANAPOLIS, INDIANA
MAY 10-11, 2000**

Resolution No. 26: American Legion Endowment Fund

Origin: American Legion Endowment Fund Corporation

Submitted By: Finance Commission

WHEREAS, The American Legion and The American Legion Endowment Fund Corporation on March 30, 1925 established The American Legion Endowment Fund; and

WHEREAS, Said fund is deposited in a trust with The American Legion Endowment Fund Corporation; and

WHEREAS, Society has changed since The American Legion Endowment Fund was established; and

WHEREAS, A portion of the monies from The American Legion Endowment Fund is paid to The American Legion to “be used to carry on the administrative and Relief work for the care, education and training of orphan children of all ex-service persons”; and

WHEREAS, The American Legion and The American Legion Endowment Fund Corporation have operated in accordance with the restrictions and The American Legion uses its own funds where non-orphan needy children are involved; and

WHEREAS, The advances in medical care often result in children of ex-service persons being in need, but not being orphans because the parents are still in the family, although disabled; and

WHEREAS, As medical science improves even further in the future, this situation can be expected to increase; and

WHEREAS, The actual number of orphans of ex-service persons has decreased over the years; and

WHEREAS, The intent of The American Legion Endowment Fund, The American Legion Endowment Fund Corporation and The American Legion has always been to take care of orphans as well as needy children of ex-service persons; and

WHEREAS, The American Legion Endowment Fund Corporation Board has reviewed a change to cure the above-referenced problem and recommend same to The American Legion National Finance Commission; and

WHEREAS, The American Legion National Finance Commission has reviewed the recommendation of The American Legion Endowment Fund Corporation, agrees with same and recommends the change to The American Legion National Executive Committee; now, therefore, be it

RESOLVED, By the National Executive Committee of The American Legion in regular meeting assembled in Indianapolis, Indiana, on May 10-11, 2000, That The American Legion consents to the recommendation of The American Legion Endowment Fund Corporation that “That portion of the income of The American Legion Endowment Fund Trust expended for child welfare will be used to carry out the administrative and relief work for the care, education and training of orphan and needy children of all ex-service persons”; and, be it further

RESOLVED, That The American Legion hereby acknowledges receipt of the confirmation of The American Legion Endowment Fund Corporation for The American Legion criteria to determine a specific orphan and/or needy child as referenced in The American Legion Endowment Fund Trust as amended; and, be it finally

RESOLVED, That The American Legion National Judge Advocate and The American Legion National Treasurer are hereby authorized and directed to petition the appropriate Court with jurisdiction for confirmation of the above-referenced amendment to The American Legion Endowment Fund Trust.