

**NATIONAL EXECUTIVE COMMITTEE
OF
THE AMERICAN LEGION
INDIANAPOLIS, INDIANA
May 8-9, 2002**

Resolution No. 20: The American Legion September 11 Memorial Scholarship Trust Fund

Submitted by: Finance Commission

WHEREAS, The American Legion is an organization of wartime veterans which believes education of our young people is tantamount to a prosperous future for our country and the continuance of the American way of life; and

WHEREAS, The American Legion has established a scholarship for children of those members of America's Armed Forces who die while on active duty on or after September 11, 2001; and

WHEREAS, Eligibility for such scholarship shall extend only to first generation direct descendants of active duty military personnel and Guard and Reserve personnel killed on active duty on or after September 11, 2001; and

WHEREAS, That such scholarship shall be funded by monies secured from donations received by The American Legion, whether specific to said scholarship or, at the direction of the National Executive Committee, from donations, contributions and bequests of a general nature made to The American Legion from any source, private or corporate; and

WHEREAS, That disbursement of scholarship funds shall not begin before 2003 and continue annually thereafter and the National Americanism Commission of The American Legion shall establish further rules, regulations, and guidelines for the selection and award of said scholarship with emphasis on financial need, leadership, scholarship and citizenship; and

WHEREAS, That the monies in the fund shall be deposited in a federally insured trust company or bank located in Indianapolis, Indiana as chosen by the National Commander and the Chairman of the National Finance Commission and be titled "The American Legion September 11 Memorial Scholarship Trust Fund"; and

WHEREAS, This resolution has the concurrence and favorable recommendation of The National Americanism Commission and the National Finance Commission of The American Legion; now, therefore, be it

RESOLVED, By the National Executive Committee of The American Legion, in regular meeting assembled in Indianapolis, Indiana, May 8-9, 2002, That The American Legion be authorized to establish a Trust and monies be deposited at the Hoosier Trust Company in accordance with a trust indenture by and between The American Legion and the Hoosier Trust Company for the purpose of generating interest and other income to fund a scholarship program for children of those members of America's Armed Forces who died while on active duty on or after September 11, 2001 and to preserve said funds subject to the provisions of the Trust allowing limited invasion of principal; and be it further

RESOLVED, That the National Americanism Commission of The American Legion shall establish further rules, regulations and guidelines for the selection and award of said scholarship with emphasis on financial need, leadership, scholarship and good citizenship; and be it further

RESOLVED, That the scholarship trust fund from which the scholarships will issue shall be titled “The American Legion September 11 Memorial Scholarship Trust Fund”; and be it finally

RESOLVED, That the National Commander, after review and approval by the National Judge Advocate, be and is hereby authorized and directed to execute all appropriate contracts, trust indentures and documents to accomplish the purpose of this resolution and the National Adjutant be and is hereby authorized and directed to attest the same.