

**NINETY-EIGHTH NATIONAL CONVENTION
OF
THE AMERICAN LEGION
Cincinnati, Ohio
August 30, 31, September 1, 2016**

**Resolution No. 152: Affirm Support for Emerging-Internet-Based and Peer-Financed
Alternative Capital Options for Veteran-Owned Small Businesses**

Origin: Maryland

Submitted by: Convention Committee on Veterans Employment & Education

WHEREAS, There is increasing demand among veterans for assistance in funding veteran-owned small businesses; and

WHEREAS, Access to capital and credit is critical and difficult for veteran-owned small businesses; and

WHEREAS, The greater the number of capital and credit options available to veterans, the more likely a veteran-owned small business will succeed; and

WHEREAS, Younger veterans, in particular, are increasingly using non-bank internet-based and peer-financed funding sources for their projects and businesses; and

WHEREAS, Successful veteran-owned small businesses are good for the economy in the local community, state, and nation; now, therefore, be it

RESOLVED, By The American Legion in National Convention assembled in Cincinnati, Ohio, August 30, 31, September 1, 2016, That The American Legion supports initiatives and organizations that advance emerging internet-based and peer-financed alternative capital options that focus on funding veteran-owned small businesses.