

**NATIONAL EXECUTIVE COMMITTEE
OF
THE AMERICAN LEGION
Indianapolis, Indiana
October 18 - 19, 1972**

**Resolution No. 28: Restatement and Amendment of American Legion Retirement Plan for
Employees of the National Headquarters and Subordinate Groups Thereof
Origin: Finance Commission
Submitted by: Finance Commission**

WHEREAS, The present retirement plan for employees of National Headquarters and subordinate groups was originally adopted in 1944, and subsequently amended on October 8, 1950, and in May of 1953, and has been operative since that time without any changes therein; and

WHEREAS, Numerous changes have taken place in the pension field since 1953, all of which point up that the existing retirement plan has several inadequacies which require correction; and

WHEREAS, The National Finance Commission directed the National Adjutant of The American Legion to secure the services of a firm of pension engineers for the purpose of conducting a survey of the present plan and to submit written recommendation to The American Legion upon the completion of the said survey; and

WHEREAS, McCready Pension Engineers of Indianapolis, Indiana, were engaged by The American Legion for the purposes referred to in the Whereas clause next preceding and did, in fact, conduct and complete a survey of The American Legion Retirement Plan in July of 1972 and submitted in connection therewith written recommendations and suggested amendments to the present retirement plan, all of which have been submitted to the National Finance Commission, who have approved the same; and

WHEREAS, The plan proposed by McCready Pension Engineers would correct inadequacies of the present retirement plan at a cost not to exceed \$125,000; now, therefore, be it

RESOLVED, By the National Executive Committee of The American Legion in regular meeting assembled in Indianapolis, Indiana, on October 18-19, 1972, That the National Finance Commission, the National Adjutant and the National Judge Advocate, be, and they are hereby authorized, in cooperation with McCready Pension Engineers, to prepare the necessary amendments to the present American Legion Retirement Plan for Employees of the National Headquarters and Subordinate Groups thereof based upon the survey and recommendations of McCready Pension Engineers, provided that such amendments, when operative, do not exceed in initial expenditure of \$125,000; and, be it finally

RESOLVED, That the National Finance Commission, the National Adjutant and the National Judge Advocate be, and they are hereby authorized to make technical changes in the Plan which do not in any manner affect the benefits afforded by the Plan and which do not in any manner affect the rights of participants or beneficiaries under the Plan.