

**NATIONAL EXECUTIVE COMMITTEE  
OF  
THE AMERICAN LEGION  
Indianapolis, Indiana  
May 9-10, 1984**

**Resolution No. 2: American Legion National Headquarters Employee Income Salary Saving's Plan and the Establishment of a Trust Indenture for the Repository of the Funds in said Plan**

**Origin: Finance Commission**

**Submitted by: Finance Commission**

WHEREAS, It is possible pursuant to Section 401(k) of the Internal Revenue Code for an entity such as The American Legion to adopt a plan for its employees which will allow the employees who join to be eligible to utilize the tax savings provisions available under said Section 401(k); and

WHEREAS, The National Retirement Committee has approved and recommended approval to the National Finance Commission of the said plan; now, therefore, be it

**RESOLVED, By the National Executive Committee of The American Legion in regular meeting assembled in Indianapolis, Indiana, on May 9-10, 1984, That the National Judge Advocate be and he is hereby authorized to complete the draft of the plan entitled "The Employee Income Salary Saving's Plan" provided that no more than \$2,500.00 of the cost operation of the Plan shall be borne by The American Legion and thereafter to submit the Plan to the appropriate Government Agency or Agencies for approval of the Plan; and, be it further**

**RESOLVED, That the National Judge Advocate be and he is hereby further authorized to draft all documents necessary to establish a Trust Indenture for the repository of the funds in said Plan; and, be it finally**

**RESOLVED, That the National Commander be and he is hereby authorized to execute any and all documents presented to him by the National Judge Advocate in connection with "The Employee Income Salary Saving's Plan" and the establishment of a Trust Indenture for the repository of the funds in said Plan, and the National Adjutant be and he is hereby authorized to attest to the same.**