

**NATIONAL EXECUTIVE COMMITTEE
OF
THE AMERICAN LEGION
May 4-5, 2022
Indianapolis, Indiana**

**Resolution No. 9: Amending Guidelines for the National Convention Stabilization Fund
Origin: Convention Commission
Submitted by: Finance Commission**

WHEREAS, National Executive Committee Resolution No. 7 of October 1991 established the Convention Stabilization Fund; and

WHEREAS, National Executive Committee Resolution No. 7 was amended with National Executive Committee Resolutions No. 28, May 1995; No. 33, May 1999; No. 12, October 2004; No. 19, October 2005; and No. 5, May 2011; and

WHEREAS, The National Convention registration fee changed from \$25.00 (twenty-five dollars) to \$35.00 (thirty-five dollars) effective with the 2023 National Convention; and

WHEREAS, The Convention Commission desires to update the current "Guidelines for the National Convention Stabilization Fund"; and

WHEREAS, The Convention Commission's updates to said guidelines have been reviewed by the Finance Commission and they concur with the recommended updates; now, therefore, be it

RESOLVED, By the National Executive Committee of The American Legion in regular meeting assembled in Indianapolis, Indiana, on May 4-5, 2022, That the attached recommended updates to the Guidelines for the National Convention Stabilization Fund be adopted effective with the 2023 National Convention of The American Legion; and, be it further

RESOLVED, That the National Convention Stabilization Fund end of year balance shall be capped at no more than \$300,000.00, and those funds in excess of the cap shall, upon approval by the Finance Commission, be transferred to the general fund; and, be it further

RESOLVED, That any withdrawal not related to funds in excess of the cap from the National Convention Stabilization Fund must be recommended by the Convention Commission and the Finance Commission, with final approval by the National Executive Committee in accordance with the "Guidelines for the National Convention Stabilization Fund" attached hereto; and, be it finally

RESOLVED, That National Executive Committee Resolution No. 5, May 2011, "Amending Guidelines for the National Convention Stabilization Fund" and National Executive Committee Resolution No. 7, October 2018, "National Convention Stabilization Funds Transfer" are hereby superseded and rescinded.

Attachment

Guidelines for the National Convention Stabilization Fund

Resolution No. 7, passed by the National Executive Committee of The American Legion in regular meeting assembled in Indianapolis, Indiana on October 17-18, 2018 created the Convention Stabilization Fund. This fund is maintained by the Finance Commission and may be invested as said commission deems necessary in accordance with the American Legion Investment Policy. The Convention Stabilization Fund's year-end balance shall be no more than \$300,000.00. Upon approval of the Finance Commission all funds in excess of the cap shall be transferred to the general fund.

Receipts to the National Convention Stabilization Fund shall be from a portion of the National Convention registration for each National Convention. Effective with the 104th National Convention to be held in Charlotte, North Carolina, August 25-31, 2023 the following dollar amounts will be set aside from each registration or packet sold as follows:

1. American Legion delegate, alternate, guest and on-site Registration:
\$10.00 (ten dollars) from registration. \$25.00 (twenty five dollars) from each American Legion delegate, alternate, guest and on-site registration will be paid to the host National Convention Corporation.
2. American Legion Auxiliary and the Sons of the American Legion:
\$10.00 (ten dollars) from each packet sold to the American Legion Auxiliary and the Sons of the American Legion for each of their delegates and alternates to the National Convention. The price of each packet sold to the American Legion Auxiliary and the Sons of the American Legion will be \$31.00 (thirty one dollars). \$21.00 (twenty one dollars) for each packet sold to the American Legion Auxiliary and the Sons of The American Legion will be paid to the host National Convention Corporation.

Any funds to be withdrawn from the Convention Stabilization Fund for reasons unrelated to fund balance cap shall be presented to the Convention Commission. If the Convention Commission recommends approval, the recommendation will be forwarded to the Finance Commission for their consideration. Should the requested withdrawal receive favorable consideration from the Finance Commission, the request for withdrawal of funds will be forwarded to the National Executive Committee for final approval via the appropriate resolution.

The Convention Commission shall only consider National Convention expenses of the following nature when recommending withdrawals from the National Convention Stabilization Fund:

1. Shuttle bus transportation services at the National Convention.
2. Non-routine special National Convention venue rental costs and/or expenditures for same.
3. Extraordinary expenses, which could cause the host National Convention Corporation to end up with a considerable deficit for said National Convention.
4. Extraordinary expenditures, which would not ordinarily be allocated routine National Convention expenses.