Resolution No. 7: The American Legion Veterans & Children Foundation Authorization

Origin: Marketing Commission
Submitted by: Finance Commission

WHEREAS, During the 1924 National Convention, the National Executive Committee was authorized and directed to “take the necessary steps to create a trust to receive donations from members of The American Legion and other persons interested, such donations to be used to create a trust fund, the income of which shall be used solely in carrying on the national rehabilitation work of The American Legion.” Furthermore, it was recommended “that the executive committee prepare and distribute through such mediums as it deems proper, a prospectus of the proposed trust fund and invite all Legionnaires and other persons to contribute thereto”; and

WHEREAS, The American Legion and The American Legion Endowment Fund Corporation on March 30, 1925 established The American Legion Endowment Fund; and

WHEREAS, The National Executive Committee of The American Legion in regular meeting in Indianapolis, Indiana, October 17–18, 2018, adopted Resolution No. 3 titled “The American Legion Veterans & Children Foundation”; and

WHEREAS, The American Legion Veterans & Children Foundation has an immediate, and ongoing, goal of increasing The American Legion Endowment Fund Corporation corpus by Twenty-Five Million Dollars ($25,000,000.00); and

WHEREAS, Raising such a large sum of money will require the complete cooperation of the entire American Legion organization over multiple years; and

WHEREAS, The American Legion Veterans & Children Foundation has been identified as the annual National Commander’s project for the next seven years or until the American Legion Endowment Fund Corporation corpus reaches the campaign goal of Twenty-Five Million Dollars ($25,000,000.00), whichever occurs first and encourages department commanders to do likewise; and

WHEREAS, This resolution has been reviewed and approved by the Board of Directors of The American Legion Endowment Fund Corporation, and reviewed by the Marketing Commission and the Finance Commission which recommend its adoption; now, therefore, be it

RESOLVED, By the National Executive Committee of The American Legion in regular meeting assembled in Indianapolis, Indiana, on October 16-17, 2019, That as an exception to the provisions of Resolution No. 7 of the Fall 2017 meeting of the National Executive Committee, The American Legion Endowment Fund Corporation may directly solicit money for the additional Twenty-Five Million Dollar ($25,000,000.00) financial campaign doing business as “The American Legion Veterans & Children Foundation” from all members of The American Legion, regardless of where such members may live until such time as the fundraising goal is achieved; and, be it further

RESOLVED, That all sums of money raised after expenses are exclusively, and only, for The American Legion Endowment Fund Corporation trust fund corpus; and, be it finally

RESOLVED, That said increased trust fund earnings will be used to exclusively, and only support programs of the Veterans Affairs & Rehabilitation Commission, including service officer training, and the Temporary Financial Assistance program of the Americanism Commission’s Children & Youth Committee of The American Legion in perpetuity without paying any of the programs’ supporting costs as such costs will be covered by the general fund.